



OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

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TO: ALL LIMITED RISK ENTITIES SUBMITTING ANNUAL COMPANY RENEWAL FILINGS
AND ASSOCIATED FEES

FROM: RALPH T. HUDGENS
INSURANCE AND SAFETY FIRE COMMISSIONER

DATE: FEBRUARY 4, 2014

RE: IMPLEMENTATION OF MANDATORY ELECTRONIC PAYMENT FOR ALL LIMITED
RISK ENTITIES RENEWAL FEES ON OR AFTER FEBRUARY 14, 2014

The State of Georgia will require all "Limited risk entities" annual renewal fees to be made electronically by Third Party Administrators, Life Settlement Providers, Premium Finance Companies, Prepaid Legal Services Sponsors, Risk Retention and Purchasing Companies, Continuing Care Retirement Communities, Vehicle Protection Warrantors, Workers Compensation Funds, Interlocal Risk Management Agencies and Farmers Mutual Fire Insurance Companies. This change will be effective on or after February 14, 2014.

The Entities should note the confidential nature of the use of the Department's banking information as it relates to electronic funds transfer ("EFT") payment. All entities must agree to keep any Departmental banking information confidential and as such need to be accessed only by persons authorized by each entity. To formalize the confidentiality of the Department's banking information each affected entity will submit via Company Portal an "Official EFT (ACH) Request" in a form acceptable to the Department by February 14, 2014. Instructions for the "Official EFT (ACH) Request" submission can be found within the Company Portal.

We have already seen an increased use of electronic filings and payments in Georgia as it relates to the regulation of the insurance industry. The use of the electronic fee payments will allow for greater savings on mailing expenses as well as streamlining the annual renewal filing process.

Any questions concerning this Directive should be addressed to the Insurance Financial Oversight Division, 604 West Tower, Floyd Building, #2 Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, (404) 656-2074, or RegServices@oci.ga.gov.

RALPH T. HUDGENS
INSURANCE AND SAFETY FIRE COMMISSIONER
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